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Inside Look: Update! Workforce Movement, 2023

Updates to Workforce Movement released on October 11, 2023!



Take a sneak peek at some of the most interesting insights from this new data.

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Based on global mid-year turnover rates, voluntary turnover for 2023 may surpass rates in 2022.

The average global mid-year voluntary turnover rate in 2023 is 6.4%, which is more than 50% of the total turnover in 2022 (10.4%). If turnover rates remain similar in the second half of the year, the total turnover in 2023 will surpass 2022.



Mexico has the highest average mid-year voluntary turnover in the Americas region.

The mid-year average voluntary turnover rate in Mexico is the highest in the Americas region at 8.7%, followed by the United States (8.4%), Colombia (8.0%), Canada (6.8%), and Argentina (6.7%). The lowest average voluntary turnover in the region is in Ecuador (3.5%).



Hong Kong continues to have the highest average voluntary turnover rates in Asia.

Hong Kong had the highest average voluntary turnover rates in Asia in 2022, and this trend has continued into mid-year 2023. India had the second highest average voluntary turnover rate in 2022 and the third highest rate mid-year 2023. Conversely, Japan had the lowest turnover rate in 2022 and continues to have a low level of turnover so far in 2023.

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