

Inside Look: Insured Benefits Market Practice

Insured Benefits Market Practice
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While preparing the data, we found some interesting insights that we couldn't wait to share with you. Check out this sneak peek into the data and mark your calendar for the full release coming soon!

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Group-term life insurance is the most common type of life and disability benefit in Asia

Approximately 82% of the surveyed companies in Asia offer group-term life insurance — over 95% of companies in Thailand offer this benefit, which is the highest in the region. Conversely, Cambodia has the lowest prevalence rate at 55%.



Permanent disability is typically included in group-term life insurance

In Asia, over 80% of companies that offer life insurance include total permanent disability coverage in their plan. This benefit is most common in Singapore, where 99% of companies that offer life insurance include total permanent disability coverage. Terminal illness coverage may also be offered as part of the policy, but prevalence is lower — around 55% of companies in Asia include terminal illness coverage within their life insurance policies.



Life insurance is typically offered as a multiple of monthly salary rather than a flat sum

Approximately 78% of companies that provide group term life insurance pay a multiple of the employee's monthly salary, compared to 18% that offer a flat sum. In Hong Kong, over 95% of companies provide life insurance as a multiple of monthly salary. The flat sum approach is most common in Indonesia and Thailand, where 28% of companies offer this format.